



**For Immediate Release**

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**SBWMA ACHIEVES MAJOR MILESTONES IN DEVELOPMENT OF THE  
SHOREWAY ENVIRONMENTAL CENTER:  
CALIFORNIA'S GREENEST RECYCLING CENTER AND TRANSFER STATION  
New Bonds Sold and Old Debt Retired**

**SAN CARLOS, CA – September 2, 2009** – The South Bayside Waste Management Authority (SBWMA) today announced it has successfully closed the sale of \$53.5 million in tax exempt solid waste revenue enterprise bonds and paid off existing tax-exempt debt of \$13.7 million over 10 years early, using reserves generated over a multi-year period as part of the agency's long-term fiscal planning. Net proceeds from the sale of new debt along with a \$3 million loan from the City of Burlingame will be used to transform the existing Shoreway Recycling and Disposal Center in San Carlos into the new Shoreway Environmental Center, California's Greenest Recycling Center and Transfer Station. Starting in late September 2009 and continuing through spring 2011, a series of integrated capital improvements will be completed including:

- ✓ 70,200 square foot new Materials Recovery Facility (MRF) building will handle an increase of over 20,000 tons per year in recyclables from residential and commercial customers. The new building will house state-of-the-art processing equipment to handle single stream recyclables (commingled bottles/cans/papers) from residential and commercial customers. This new MRF building will replace an existing 48,000 square foot building.
- ✓ 14,780 square foot expansion of the existing 62,000 square foot transfer station building to increase unloading space for public customers and allow for a 30,000 ton per year increase in organic materials such as plant materials and food scraps collected from local residents and businesses.
- ✓ Green building features such as use of solar (photovoltaic) panels to generate renewable energy to power site operations, rainwater capture and reuse, translucent panels to maximize day-lighting, use of native plants and low water use plants, among others.
- ✓ The MRF and transfer station buildings will have dedicated space for visitors to view facility operations. Space will also be set aside for an environmental education center for children.
- ✓ New scale house and related traffic enhancements to make it safer and easier for customers to use the facility.
- ✓ New Public Recycling Center to consolidate all public recycling services into one convenient, safer location with a separate entrance off Shoreway Road.

The SBWMA also has achieved critical milestones in preparation for full-scale construction activities including:

- ✓ Shutdown of the existing Shoreway MRF Facility
- ✓ Sale of the existing dual stream recycling equipment to Far West Fibers for \$250,000
- ✓ Offsite shipment of approximately 200 tons per day of curbside and commercial recyclables to Smurfit Stone Container MRFs in Oakland and San Jose
- ✓ Completion of onsite traffic improvements including a new scale house, two new inbound truck scales and a new entrance roadway into the transfer station

“With financing secured, our old debt paid off and interim site operations initiated, we are off to a great start to fulfill our promise to deliver expanded and more convenient recycling and solid waste collection services for the 400,000 plus residents in our service area by January 1, 2011,” said Kevin McCarthy, Executive Director of the SBWMA. “The Shoreway Environmental Center capital improvements are the critical infrastructure we need to roll out new collection services while also modernizing the facility for long-term needs.”

The SBWMA owns the Shoreway facility which receives all of the recyclables, organic materials, and solid waste collected in its service area. The facility consists of a permitted 3,000 ton per day solid waste transfer station and MRF, where the recyclables are processed. The SBWMA purchased the facility for \$19.23 million from Allied Waste of San Mateo County in 2000 and funded the purchase through issuance of \$20.09 million in tax exempt solid waste revenue bonds with final maturity in 2020. These bonds were defeased on September 1, 2009.

Allied Waste currently operates the Shoreway facility under contract with the SBWMA until December 31, 2010. On July 23<sup>rd</sup>, the SBWMA Board of Directors approved a contract with South Bay Recycling, a joint venture of Community Recycling and Potential Industries, to operate the facility beginning January 1, 2011.

“The SBWMA’s prudent fiscal management through strong fiscal planning that built-up reserves over a multi-year period has allowed us to pay off our prior bond debt more than 10 years early, thus saving money for the ratepayers,” said Brian Moura, SBWMA Vice Chair and Assistant City Manager for San Carlos. “Another plus for ratepayers will result when the new Shoreway Environmental Center is completed. In addition to moving from multi-stream to single-stream recycling, the new facility’s annual cost of operation will actually be millions less each year due to the heavy emphasis on full automation of the new MRF facility. All of these changes and new systems demonstrate how the SBWMA is well positioned financially to deliver outstanding services to our customers at rates that are very competitive with other Bay Area communities.”

#### **About South Bayside Waste Management Authority (SBWMA)**

Formed in 1982, the South Bayside Waste Management Authority (SBWMA) is a joint powers authority of twelve member agencies in San Mateo County, California and is a leader in delivering innovative waste reduction and recycling programs. To learn more about the SBWMA or how you can help reduce, reuse and recycle your waste, please visit our website at [www.RethinkWaste.org](http://www.RethinkWaste.org).

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